



**United States Department of State
and the Broadcasting Board of Governors**
*Office of Inspector General
Office of Audits*

Independent Accountants' Report on the Application of Agreed-Upon Procedures on the Financial Capability of International Arts and Artists, Inc.

Based on a request from the Department of State, Bureau of Educational and Cultural Affairs, the Office of Inspector General contracted with Leonard G. Birnbaum and Company, LLP, Certified Public Accountants, to perform certain agreed-upon procedures to determine whether International Arts and Artists, Inc., possessed sufficient financial resources to perform under a proposed \$458,225 ECA grant.

The independent accountants concluded that (1) Arts and Artists is financially sound, and (2) it could undertake a \$458,225 project without straining its financial resources, irrespective of whether it was permitted to draw advances for the project from the Payment Management System.

The work for OIG Report AUD/CG-08-20 was conducted by Leonard G. Birnbaum and Company, LLP, Certified Public Accountants. This is an unclassified summary of a full report, which may receive limited official distribution.

Office of Inspector General

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